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Memorandum of Understanding

between

**Pt. Ravishankar Shukla University, Raipur, Chhattisgarh, India**

and

**Indian Society for VLSI Education (ISVE) Ranchi, Jharkhand, India**

This Memorandum of Understanding (hereinafter referred to as MoU) is made on this 14th day of the month of July in the year 2023 by and between the Indian Society for VLSI Education (ISVE) Ranchi, Jharkhand, India is registered in Year 2015 (Under Society Registration Act21, 1860) [hereinafter called "ISVE Ranchi"/ First party], a constituent which is an independent non-profitable association stressing on its global leadership and potential in fulfilling communication needs of the society and ushering it into the cross-/ inter-disciplinary multi-business modeling era, on the ONE PART and the Pt. Ravishankar Shukla University, Raipur (State University) having its headquarter at Raipur (hereinafter called "PRSU Raipur /Second party] on the OTHER PART (who for the purpose of this MoU are herein after collectively referred to as the parties).

WHEREAS the "First Party" is involved in the studies on communication needs of the society and ushering it into the cross-/ inter-disciplinary multi-business modeling era,, WHEREAS, the "Second Party", established in 1964 following the Act No: 13, of Madhya Pradesh Vidhan Sabha, Bhopal, which was approved in the Parliament on 17 May 1963 as "Ravishankar University Act 1963, and recognized by the University Grants Commission, New Delhi, and is involved in Teaching and Research in Arts, Commerce, Sciences, Social Sciences, Life sciences, Physical Education, Technology, Computer Sciences, Education etc.

**Purpose and Scope:-**

*Both the parties* have discussed the mutual goals regarding academic opportunities for students and faculty; and,

*Both the parties* desire to establish a program to be established and formalized at a later date (the "Program") for the benefit of students of their respective educational institutions.

Now, therefore, the Parties enter this Memorandum of Understanding, in order to memorialize fundamental concepts regarding Programme.

**Objectives:-**

1. To contribute further to the regional understanding between both states through cooperation programs.
2. To further collaboration between PRSU Raipur and ISVE Ranchi through academic programs in instruction, research and faculty development among the faculty and students of both organizations.

**Responsibilities of Parties:-**

1. Both parties commit themselves to identify concrete areas of academic collaboration and to explore the means to achieve a successful collaboration.
2. The concerned officials who will have the responsibility in coordinating the Program for the parties are:

**Article 3 (Understanding of Parties)**

1. Parties understand and acknowledge that they are making a significant commitment to this collaborative effort. Accordingly, parties agree to expend their best efforts on the design, implementation, and successful continuation of Programme.
2. The parties understand and acknowledge that this memorandum of understanding will provide the foundation for a more comprehensive agreement concerning the details of the program; and that this Memorandum of Understanding does not commit the parties regarding the programme.
3. Parties understand that this program must support through its activities the mission of the ISVE Ranchi and the mission of the PRSU Raipur; that the national program may not use the name and official seal of the ISVE Ranchi, or any of its components without the written consent of the ISVE Ranchi Administration; that the national program is subject to all policies and procedures of the system administration, and must submit to reporting and auditing requirements as established by the system administration, including consultation with an authorized signatory.

Similarly, the national program may not use the name and official seal of PRSU Raipur or any of its components without the written consent of its Administration; that the national program is subject to all policies and procedures of the University and its administration and must submit to reporting and auditing requirements as established by its administration, including consultation with authorized signatory.

1. The Memorandum contains the entire understanding of Parties at this time. If either Party is unwilling or unable to continue with plans for Program, that Party may do so by sending a written notice of regret to the other Party.
2. Ownership of any intellectual property (including but not limited to confidential information, know-how, patents, copyrights, design rights, rights relating to computer software, and any other industrial or intellectual property rights) developed jointly during the course of this MoU shall be vested in both institutes to this Memorandum. Any publication regarding such intellectual property shall only be possible with the prior written consent of both parties, such consent not to be unreasonably withheld.
3. This MoU shall remain effective from the date of execution until the end of the term of five (5) years.
4. Either institution may terminate the MoU by giving written notice of three (03) months in advance to the other institution. Once terminated, neither ISVE Ranchi nor the PRSU Raipur; will be responsible for any losses, financial or otherwise, which the other institutions may suffer. However, ISVE Ranchi and the PRSU Raipur; will ensure that the provisions of this Memorandum shall continue to apply to all activities in progress until their completion.
5. Each party shall appoint one member of its teaching/research (permanent faculty member) to coordinate the programme on its behalf. Further, a coordination committee consisting of (a) programme coordinator from the side of ISVE Ranchi and (b) programme coordinator side of the PRSU Raipur will periodically review and identify ways and identify ways to strengthen cooperation between the two institutions.

ISVE Ranchi and PRSU Raipur welcome the establishment of this Memorandum of Understanding for cooperation and jointly agree to the provisions as set out above.

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| Indian Society for VLSI Education (ISVE) Ranchi, Jharkhand, India  (Name and Address of the First Party) | Pt. Ravishankar Shukla University, Raipur Chhattisgarh India  (Name and Address of the Second Party) |
| (Signature with Seal)  **Prof. D.K. Yadav**  President,  ISVE Ranchi  admn.isve.ranchi@gmail.com | (Signature with Seal)  **Dr. Shailendra Kumar Patel**  Registrar  PRSU Raipur |
| Tel No. 0651-2275242 | Tel. No. 0771-2262540 |
| Date: 14 July 2023 | Date: 14 July 2023 |
| Witness1  ……………………….. | Witness 1  …………………… |
| Witness 2  …………………….. | Witness 2  ……………………. |